

GRADUATE STUDENT COMPUTER LOAN  
PROMISSORY NOTE

Principal Amount \$\_\_\_\_\_

Date \_\_\_\_\_

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promises to pay to the Woods Hole Oceanographic Institution the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_) with no interest thereon.

Said sum shall be paid in forty-eight (48) equal monthly installments of \_\_\_\_\_ dollars (\$ \_\_\_\_\_). Payments are due on the first of the month beginning with \_\_\_\_\_, 20\_\_.

Said sum shall be paid in one hundred four (104) payroll deductions (if applicable) of \_\_\_\_\_ dollars (\$ \_\_\_\_\_). Payments will begin on \_\_\_\_\_, 20\_\_.

Failure to make any payment when due shall cause this note to become due and payable in full at the option of the holder. Demand notice and protest are hereby waived. This note may be prepaid, at any time, in whole or in part, without penalty.

All payments hereunder shall be made to Woods Hole Oceanographic Institution, c/o Academic Programs Office, MS 31, Woods Hole, Massachusetts 02543 or to an address as may from time to time be designated by the holder.

In the event that termination of student status occurs for any reason before full repayment is made, the unpaid balance is due and payable immediately.

This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the Commonwealth of Massachusetts.

\_\_\_\_\_  
Student Name

\_\_\_\_\_  
WHOI ID Number

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Date