GRADUATE STUDENT COMPUTER LOAN
PROMISSORY NOTE

Principal Amount $___________________________

Date ______________________________

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promises to pay to the
Woods Hole Oceanographic Institution the sum of ______________________________ dollars
($               ) with no interest thereon.

☐  Said sum shall be paid in forty-eight (48) equal monthly installments of
    ___________________________ dollars ($               ). Payments are due on the first of the
    month beginning with __________________, 20__.

☐  Said sum shall be paid in one hundred four (104) payroll deductions (if applicable)
    of ___________________________ dollars ($               ). Payments will begin on
    ______________________, 20__.

Failure to make any payment when due shall cause this note to become due and payable in
full at the option of the holder. Demand notice and protest are hereby waived. This note
may be prepaid, at any time, in whole or in part, without penalty.

All payments hereunder shall be made to Woods Hole Oceanographic Institution, c/o
Academic Programs Office, MS 31, Woods Hole, Massachusetts 02543 or to an address as
may from time to time be designated by the holder.

In the event that termination of student status occurs for any reason before full repayment
is made, the unpaid balance is due and payable immediately.

This note shall take effect as a sealed instrument and shall be construed, governed and
enforced in accordance with the laws of the Commonwealth of Massachusetts.

____________________________________ _____________________________
Student Name    WHOI ID Number

____________________________________ _____________________________
Student Signature     Date

____________________________________ _____________________________
Witness      Date